 FINANCIAL STATEMENTS

Mission Light of Life

A ministry under Mission Light Church of Life {of the Apostolic/Pentecostal Faith

A Faith based Mission

Haiti & California Our Nonprofit Organization (501) C3 Registered Charity: EIN 87-4283634

Financial Statement from January 1, 2023 to December 31, 2023

The Board of Directors of Mission Light of Life has approved the accompanying financial statements of Mission of Light of Life.

Included are statements of activities, functional expenses, donations and cash flows for the year of 2023. The Treasurer/Vice President Mrs. Elizabeth Anne Estiverne is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement and in full accordance Trust.

**Our Mission is to follow Jesus Christ. To bring change to people’s lives and make an impact in the life of the children and people we help. To bring The Gospel of the Lord and to help those in need while showing the love of God to people and children with different avenues of assistance**

Program

**Food, clean drinking water and an education for children, women and men in need. Preaching and uplifting through the power of the Holy Spirit.**

Vision

**Mission Light of Life transforms lives by focusing on Nutrition, Education, medical care, and Church advancement**.

**Mission Light of Life**

**FISCAL STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR 2023**

**From January 1st 2023 to Dec 31, 2023** **Revenue**

**Cash Donations $**  **Cash app Donation from Donors : $573.62**

**Bank Donation from 17 Donors: $ 10,476.12**

**PayPal donations acquired from donors: $ 1,412.98** **Check Donation : $2000.00**

**Fundraising acquired from Facebook donors: $0. . Total Donations: $ 12,477.72 Expenses:**

**Program $**

**Administrative $**

**Other $0 $0 $0**

**Total Revenue $**

**Excess (or Deficit) for the**

**Year $**

**Other $0 $0 $0**

**Total Change in Net Assets $**

**Total Assets $**

**Total Liabilities**

**Net Assets $.**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |
|   | **Mission Light of Life** |  |  |  |  | **EIN:** | **87-4283634** |
|  |  |  | **January 23** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | **To** | **Dec-23** |
| 1 | Contributions, Grants, etc. |  | $12,477.72  |
| 2 | Membership Fees Income |  | $0  |
| 3 | Gross Investment Income |  | $0  |
| 4 | "Unrelated" Business Income |  | $0  |
| 5 | Taxes Levied for your Benefit |  | $0  |
| 6 | Government-Supplied Goods/Services/Facilities |  | $0  |
| 7 | Other Revenue Not Listed |  | $0  |
| **8** | **\* Total Lines 1-7** |  | **$**12,477.72 |
|  9 | Income from Purpose-Related Activities |  | $0  |
| **10** | **\* Total Lines 8 & 9** |  | **$**  |
| 11 | Net Gain/Loss on Sale of Capital Assets |  | $0  |
| 12 | "Unusual" Grants |  | $0  |
| **13** | **\* Total Revenue (Line 10+11+12)** |  | **$**12,477.72 |
|  |  |  |  |  |  |  |  |  |  |
|  | **Mission Light of Life** |  |  |  |  | **EIN:** | **87-4283634** |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  | **Select date ranges:** | **From** | **Jan-23** | **Select Year** |
|  |  | **To** | **Dec-23** | **Select Year** |
| 1 | **Volunteer/Staff Training** |  | $500  | $0  |
| 2 | **Telephone/Internet Access** |  | $468  | $0  |
| 3 | **Website Development, IT** |  | $400  | $0  |
| 4 | **Accounting/Bookkeeping/CPA** |  | $0  | $0  |
| 5 | **Corporate Attorney/Legal** |  | $0  | $0  |
| 6 | **Contributions/Assistance to Orgs** |  | $0  | $0  |
| 7 | **Assistance to Individuals** |  | $0  | $0  |
| 8 | **Fundraising Expenses** |  | $300  | $0  |
| 9 | **Contract Fundraising Professional** |  | $300  | $0  |
| 10 | **Insurance** |  | $100  | $0  |
| 11 | **Postage** |  | $0  | $0  |
| 12 | **Printing** |  | $0  | $0  |
| 13 | **Rent, Utilities, etc.** |  | $2,000  | $0  |
| 14 | Salaries to Officers/Directors/Trustees  |  | $0  | Total : 3,668  |
| 15 | **Staff/Other Salaries** |  | $0  | $0  |
| 16 | **Contract Services**  |  | $0  |  |
| 17 | **Equipment** |  | $0  |  |
| 18 | **Transportation** |  | $200  |  |
| 19 | **Supplies (Cleaning, Office)** |  | $59  |  |
| 20 | **Tax & License** |  | $00  |  |
| 21 | **Travel** |  | $00  |  |
| 22 | **Interest Paid, if Applicable** |  | $0  |  |
| 23 | **Depreciation/Depletion** |  | $0  |  |
| 24 | **Member Benefits/Disbursements** |  | $0  |  |
| 25 | Mission Education Services |  | $00  |  |
| 26 | Mission Medical Expenses |  | $00  |  |
| 27 | Mission Household Expenses |  | $,00  |  |
| **28** | **\* Total Projected or Actual Expenses** | **Total** | **$0**  |  |
|  |  |  |  |  |
| **29** | **\* Revenues (populates from Income Tab)** |  | **$259**  |  |
| **30** | **\* Remaining Balance (Revenue minus Expenses)** |  | **$12,218**  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |
|  | **Line Item** |  | **Explanation** |
| 1 | Cash | $0  | Exact amount in accounts as of this date |
| 2 | Accounts Receivable, Net | $0  | Amount owed/outstanding receivables |
| 3 | Inventories | $0  | Value of any items you stock |
| 4 | Bonds and Notes Receivable (attach an itemized list) | $0  | Value of any bonds you hold or notes instruments receivable |
| 5 | Corporate Stocks (attach an itemized list) | $0  | Value of any stock investments your organization holds |
| 6 | Loans Receivable (attach an itemized list) | $0  | Value of any loans your organization has made |
| 7 | Other Investments (attach an itemized list) | $0  | Value of other investments your organization may hold |
| 8 | Depreciable and Depletable Assets (attach an itemized list) | $0  | Depreciable assets are normally determined by your accountant |
| 9 | Land | $0  | Your building or real estate, land holdings, etc. |
| 10 | Other Assests (attach an itemized list) | $0  | Other assets (if any, provide separate list to be attached with your file)  |
| **11** | **\*Total Assets (total lines 1 through 10)** | **$0**  | THIS WILL AUTO-TOTAL. DO NOT ENTER INTO THIS CELL |
| 12 | Accounts Payable | $0  | Enter amount owed to the organization |
| 13 | Contributions, Gifts, Grants Payable | $0  | Enter amount owed from the organization for exempt gifts |
| 14 | Mortgages and Notes Payable (attach an itemized list) | $0  | Enter mortgage, loan payments, etc |
| 15 | Other Liabilities (attach an itemized list) | $0  | Enter other outstanding monies owing from the organization |
| **16** | **\*Total Liabilities (total of lines 12 through 15)** | **$0**  | THIS WILL AUTO-TOTAL. DO NOT ENTER INTO THIS CELL |
| **17** | **\*Total Fund Balances and Net Assets (same as line 11)** | **$0**  | THIS WILL AUTO-TOTAL. DO NOT ENTER INTO THIS CELL |
| **18** | **\*Total Assets minus Liabilities (total of lines 16 & 17)** | **$0**  | THIS WILL AUTO-TOTAL. DO NOT ENTER INTO THIS CELL |
|  |  |  |  |
|  | **Organization Name:** |  |  |  |  |  | **EIN:** |  |
|  | **Mission Light of Life** |  |  |  |  |  | **87-4283634** |  |
|  |  |  |  |  |  |  |  |  |
|  |  | **From** | **Jan-23** |
|  |  | **To** | **Dec-23** |
| 1 | Contributions, Grants, etc. |  | **$**12,477.72 |
| 2 | Membership Fees |  | **$0**  |
| 3 | Gross Investment Income |  | **$0**  |
| 4 | "Unrelated" Business Income |  | **$0**  |
| 5 | Taxes Levied for Your Benefit |  | **$0**  |
| 6 | Government-Supplied Goods/Services |  | **$0**  |
| 7 | Other Revenue Not Listed |  | **$0**  |
| **8** | **Total Lines 1-7** |  | **$**12,477.72 |
| 9 | Income from Purpose-Related Activities |  | **$0**  |
| **10** | **Total Lines 8 & 9** |  | **$$ 12,477.72**  |
| 11 | Net Gain/Loss on Sale of Capital Assets |  | **$0**  |
| 12 | "Unusual" Grants |  | **$0**  |
| **13** | **Total Revenue (Total lines 10-12)** |  | **$$ 12,477.72**  |
| 14 | Fundraising Expenses |  |  | **$300**  |  |
| 15 | Gifts & Grants Paid Out |  |  | **$0**  |  |
| 16 | Disbursements to/for Benefit of Members |  |  | **$0**  |  |
| 17 | Compensation to Offcrs, Directors/Trustees |  |  | **$00**  |  |
| 18 | Other Salaries and Wages |  |  | **$0**  |  |
| 19 | Interest Expense |  |  | **$0**  |  |
| 20 | Occupancy (Rent Utilities, etc.) |  |  | **$00**  |  |
| 21 | Depreciation/Depletion |  |  | **$0**  |  |
| 22 | Professional Fees |  |  | **$00**  |  |
| 23 | Other Expenses Not Otherwise Listed |  |  | **$00**  |  |
| **24** | **Total Expenses (Sum Lines 14-23)** |  |  | **$300**  |  |
| **25** | **Balance** |  |  | **$11,918**  |  |
|  |  |  |  |  |  |
|  |  | **Jan-23** | **Dec-23** |  |  |  |  |  |
|  |  |  |  |  |  |
|  | **OFFICE USE ONLY - DO NOT EDIT** |
|  |  | **Jan-23** |  |
|  |  | **Dec-23** |  |
|  | **Fundraising Expenses** | $00  |  |
|  | **Grants, Gifts etc. Paid** | $0  |  |
|  | Church Advancement Projects | $400  |  |
|  | Buildings and Improvements$ | $1,000 |  |
|  | Medical | $1,000  |  |
|  | Education and supplies for school | $500  |  |
|  | Training | $200  |  |
|  | Designated Household expenses | $4,000  |  |
|  | Women’s Ministry | $150  |  |
|  | Construction Projects | $1,000  |  |
|  | Team Mission Light of Life | $50 |  |
|  | Humanitarian support+ insurance  | **$200+100**  |  |
|  | T0TAL | $8,550 |  |  |  |  |  |  |

During the year ended December 31, 2023 Property and Equipment consisted of the following

Buildings and Improvements$ 1,000 Furniture and Equipment (0) Multi-Purpose Building ( 0)

 Child Development Center ( 0) Archaier Solar Project ( 0 ) Archaier Homes (0)

Mission Light of Life STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR 2023

From January 1st 2023 to Dec 31, 2023

Net Assets with Donor Restrictions

Net assets with donor restrictions consisted of the following

Church Advancement Projects $400

Medical $1,000 [Pastoral Training $200 [Education and supplies for school $1,000

Designated Household expenses $4,000 [Women’s Ministry $150 [Team Mission Light of Life $50

Construction Projects $1,000 [Insurance $100

Humanitarian Support $200

Additional cash donations from Samuel and Elizabeth Estiverne $1,159***Our Mission to follow Jesus Christ. To bring change to people’s lives and make an impact in the life of the children and people we help. To bring The Gospel of the Lord and to help those in need while showing the love of God to people and children with different avenues of assistance.***

Note 1 - Nature of our Non-Profit Business and Significant Accounting Policies

Nature of Activities

Mission Light of Life (An Organization), is a not for profit charity, faith-based corporation registered under Internal Revenue Code Section 501(c)(3) in the State California as of Dec 27, 2021. EIN number 87-4283634 The Vision of the Organization is to bring life transformation through different avenues of assistance to people in need in by showing the love of God for every man, women and child we help by our Lord and Savior Jesus Christ. We are a faith based charity that is making a great impact in California and Haiti.

The Organization fulfills this Vision by President & Co/Founder Pastor Samuel Estiverne and his wife Vice-President /Treasurer/Co-Founder Mrs. Elizabeth Anne Estiverne on church advancement, educational development, health care, orphan care in Haiti. In the State of California we are helping people with various and different avenues of assistance through our programs of homeless outreach, social work and food outreach. In both places we have implemented outreach and help for the needs of the individual we help. The Organization also operates Mission Lumière Église de Vie , a registered Non-Government Organization in Haiti. The Organization has been classified as a publicly supported organization that is not a private foundation under Section 509(a) of the Code. The donor base of Mission Light of Life Haiti consists primarily of residents of the United States of America . Basis of Accounting are maintained by the Treasurer Mrs. Elizabeth Anne Estiverne. The accompanying financial statements have been prepared on the accrual basis of accounting. Accordingly, revenues are recognized when earned and expenses are recorded when the obligation is incurred Financial Statement Presentation. The accompanying financial statements have been prepared in accordance with the reporting principles of not-for-profit accounting as defined by current accounting standards for general-purpose external financial statements of not-for-profit organizations.The accompanying financial statements have been prepared to focus on the Organization as a whole and to present balances and transactions according to the existence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:Without Donor Restrictions – Net assets not subject to donor-imposed restrictions. Such assets are available for any purpose consistent with the Organization’s mission.

With Donor Restrictions – Net assets subject to specific, donor-imposed restrictions. Some donor restrictions are temporary in nature; those restrictions must be met by actions of the Organization and/or the passage of time. Such assets normally fund specific expenditures of a specific operating or capital.